



April 2010

Welcome!

Banyan Consulting LLC is pleased to present our monthly newsletter. We hope the articles in this and future editions will provide insight into an array of employee benefits topics.

We appreciate your feedback! If you have a topic for future discussion, please let us know.

Health Care Reform:

What You Need To Do and When

You have seen all the summaries and reports on the health care reform bill and amendments - now what? Banyan Consulting has prepared a presentation that focuses on the requirements that take effect from 2010 to 2012. Read more to see the provisions broken down by Who, What, and When for easy reference and compliance.

Click Here to Read More on [Health Care Reform](#)

10th Annual Conference -

HR, Leadership and Finance on 5/19/2010

Join us for a day of education and inspiration in Hershey, PA. The one day conference is designed with two tracks for HR Professionals and Finance/Executive Leadership. From legal experts, management trainers, HR practitioners to economists, you'll leave with a wealth of information to help your organization.

Click Here for [Conference Details and Brochure](#)

Changes to 5500 Filing

Online Filing - Be Ready

For employers who file form 5500, changes are under way. The Department of Labor (DOL) is requiring that plan sponsors file their health and welfare form 5500 reports electronically via the EFAST2 system. For employers with calendar year plans, the 2009 form must be filed ELECTRONICALLY by August 2, 2010. Filing extensions are available, but must be applied for. To register with EFAST2, you can go to the DOL's website at <http://www.efast.dol.gov>. As always, your Banyan Consulting team is here to help if you have questions or concerns.

Dependent Eligibility Audits - Cost Cutting Tool

As employers search for ways to contain **employee benefit plan costs**, many are undertaking **dependent eligibility audits**. The logic-and potential cost savings-is compelling. Why pay for something-in this case, coverage for someone not entitled to it under the terms of a benefit plan-when you don't have to? The savings can mount up quickly.

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